

# Benchmarking the Performance of State-Owned Enterprises in Island Countries: A Comprehensive Evaluation

State-owned enterprises (SOEs) play a significant role in the economies of island countries. They provide essential services, such as energy, water, and transportation, and contribute to economic development. However, the performance of SOEs in island countries has often been suboptimal, due to a variety of factors, including political interference, lack of transparency, and poor management.

Benchmarking is a valuable tool for evaluating the performance of SOEs and identifying areas for improvement. By comparing SOEs to similar organizations in other countries, island countries can learn from best practices and identify areas where their own SOEs can improve.



## Finding Balance 2024: Benchmarking the Performance of State-Owned Enterprise in Island Countries

by Marisa Silva

★★★★☆ 4 out of 5

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This article presents a comprehensive evaluation of the performance of SOEs in island countries. The evaluation is based on a review of existing literature, as well as data from a survey of SOEs in 10 island countries.

## **Findings**

The evaluation found that the performance of SOEs in island countries is generally suboptimal. SOEs in these countries tend to be less efficient, less profitable, and less transparent than SOEs in other countries.

The evaluation also found that there are a number of factors that contribute to the suboptimal performance of SOEs in island countries. These factors include:

- Political interference
- Lack of transparency
- Poor management
- Limited access to capital
- Small size of the domestic market

## **Recommendations**

The evaluation makes a number of recommendations for improving the performance of SOEs in island countries. These recommendations include:

- Reducing political interference in SOEs
- Increasing transparency and accountability
- Improving management practices

- Increasing access to capital
- Encouraging regional cooperation between SOEs

The performance of SOEs in island countries is generally suboptimal. However, there are a number of steps that island countries can take to improve the performance of their SOEs. By reducing political interference, increasing transparency and accountability, improving management practices, increasing access to capital, and encouraging regional cooperation, island countries can create a more favorable environment for SOE investment and growth.



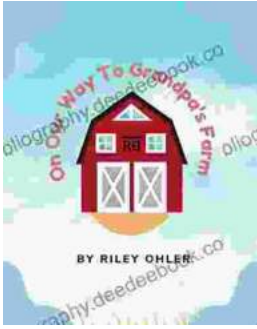
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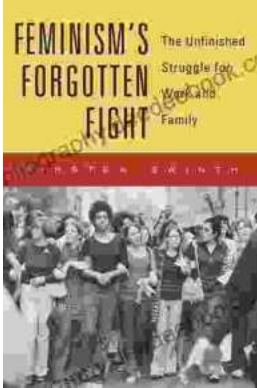
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